



News Release

GREENVILLE'S ELECTRICITY 32% LESS THAN NEIGHBORING COMMUNITIES

32% Savings

**“GEUS’ average customer is paying \$58/month less
than the average customer in the Metroplex.”**

Alicia Hooks, GEUS General Manager

FOR IMMEDIATE RELEASE

Greenville, TX, July 6, 2022-At a time when costs are rising across America, GEUS has been able to limit electric price increases in the Greenville community.

GEUS customers currently pay \$124 for 1,000 kWh while people living in surrounding communities receiving power from retail electric providers are paying on average \$182.

“Our diverse mixture of generation resources is no accident. GEUS proactively maintains diversity to hedge against cyclical price spikes like we are currently seeing in the natural gas market.”, said GEUS General Manager Alicia Hooks.

GEUS has a diverse electric generation portfolio consisting of long term purchase power agreements from wind, solar farms and natural gas-fired generation. GEUS also consistently produces its own power from natural gas-fired plants here in Greenville.

“GEUS’ goal to provide competitively priced electricity is just one piece of the puzzle, but we recognize it is a very important piece for our customer/owners”, added Hooks.

(30)

GEUS became the first municipally-owned electric utility in Texas in 1891. 110 years later it became the first municipally-owned cable television and high speed Internet operation in Texas. GEUS offers these services to the 29,000 plus consumer/owners living in the Greenville, Texas area located approximately 50 miles East of Dallas, Texas. GEUS is uniquely governed by an autonomous board of trustees that is appointed by the Greenville City Council. Steps were taken by the Texas Legislature in 1989 to allow this type of governing structure. For more information about our 130+ years of public power history or the services we offer, please visit our web site at www.geus.org