



News Release

FOR IMMEDIATE RELEASE

GEUS BOARD TO CONSIDER ELECTRIC RATE DECREASE

(August 19, 2020-Greenville, Texas) A public hearing has been scheduled for 6:00 pm on September 3, 2020 at the Fletcher Warren Civic Center. The GEUS Board of Trustees will be seeking input from the public as they consider lowering electric rates for Greenville's customer-owners.

GEUS contracted with NewGen Strategies and Solutions to perform a cost of service study. The study analyzed the specific unique costs of supplying electricity to Greenville's residential, small and large commercial and industrial customers while also considering the Greenville community's growing electrical needs for the next 10 years.

"We are very pleased with the results of the study and we look forward to sharing the recommendations with our customers," said GEUS General Manager Alicia Hooks.

(30)

GEUS became the first municipally-owned electric utility in Texas in 1891. 110 years later it became the first municipally-owned cable television and high speed Internet operation in Texas. GEUS offers these services to the 26,000 plus consumer/owners living in the Greenville, Texas area located approximately 50 miles East of Dallas, Texas. GEUS is uniquely governed by an autonomous board of trustees that is appointed by the Greenville City Council. Steps were taken by the Texas Legislature in 1989 to allow this type of governing structure. For more information about our 125+ years of public power history or the services we offer, please visit our web site at www.geus.org