



News Release

FOR IMMEDIATE RELEASE

GEUS CUSTOMERS PROTECTED FROM EXTREME POWER PRICES

(February 20, 2021-Greenville, Texas) GEUS recognizes many of you have concerns about media reports concerning high electric prices caused by the recent extreme weather conditions.

This concern is real for non-GEUS customers that are getting their power from electric utilities that depended heavily or solely on the Electric Reliability Council of Texas' (ERCOT) **real-time** market to purchase energy during this event.

“Maintaining stable rates for customers is a priority for municipal utilities like ours so we work hard every day to maximize our energy purchase options,” said GEUS General Manager Alicia Hooks.

GEUS' energy portfolio includes a mix of local natural gas-fired generation, wind, solar and fixed price power agreements used to cap energy prices for our customers. This enables us to stabilize rates during periods such as this.

“We generated energy from our local power plant through this winter event, which helped protect GEUS customers from record high ERCOT energy costs while also utilizing the other resources in our energy portfolio,” Hooks added.

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GEUS became the first municipally-owned electric utility in Texas in 1891. 110 years later it became the first municipally-owned cable television and high speed Internet operation in Texas. GEUS offers these services to the 26,000 plus consumer\owners living in the Greenville, Texas area located approximately 50 miles East of Dallas, Texas. GEUS is uniquely governed by an autonomous board of trustees that is appointed by the Greenville City Council. Steps were taken by the Texas Legislature in 1989 to allow this type of governing structure. For more information about our 130+ years of public power history or the services we offer, please visit our web site at www.geus.org